



Expanding in South America's Largest Container Market

September 1, 2010



CIV Supports O-I's Strategy to Grow in Attractive, Emerging Markets

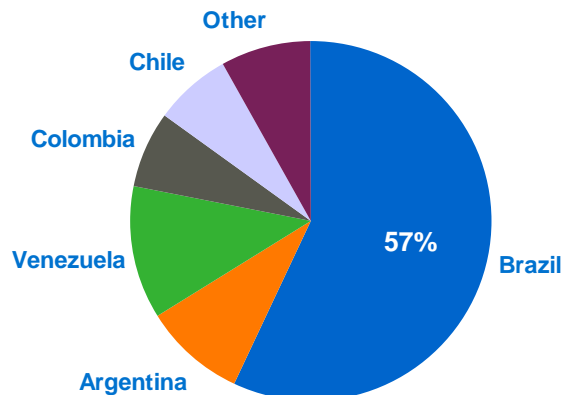
➤ O-I Acquired 100% - Companhia Industrial De Vidros (CIV)

- CIV operates in Brazil, South America's largest economy and container market
 - Brazil > 50% of South America's total GDP & GDP growth
 - Brazil > 4% per year projected glass container growth
- A leading glass producer in northeast Brazil – one of the fastest growing regions in country
 - ~7% retail sales growth in 2009
- Three glass container/tableware plants increase O-I's capacity by approximately 50% in Brazil
- \$603 million purchase price, including approx. \$140 million of future tax benefits
- ROI expected to be above O-I's cost of capital

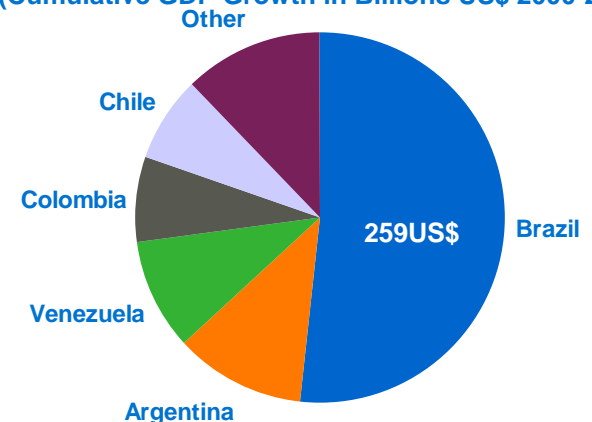
➤ Strategic Fit

- Supports long-term strategy of expansion in fast-growing, emerging markets
- Expansion in O-I's fastest growing and most profitable region
- Increased capability to serve O-I's customer growth needs in glass as 75% of customer investment in new glass filling lines will be built in southeast and northeast regions during the next several years
- Significant expected net cost synergy savings: reduced input costs, logistics savings, O-I best practices

Brazil is Largest South American Economy (2009 GDP)



Brazil Accounts for Most of South America's GDP Growth (Cumulative GDP Growth in Billions US\$ 2000-2010)



Acquisition Enables Significant Value Creation at O-I

➤ Acquisition Economics

- Purchase price: \$603 million
- Includes approx. \$140 million of future tax benefits
- Estimated year-one net sales of \$200 million
- EBITDA multiple: 5.8x (first full year of operations)
 - Excludes present value of future tax benefits
 - Includes net cost synergy savings
- EPS expected to be neutral in 2010, accretive in 2011

➤ Future Tax Benefits

- Federal and state incentives
 - Government initiatives to develop northeast Brazil
- Present value of \$140 million
- Opportunity to increase this benefit since it is based on current production levels

➤ Funding

- All-cash deal funded from cash-on-hand and global revolving credit facility

O-I Brazil's Footprint





Regulation G

EBITDA consists of earnings before interest income, interest expense, provision for income taxes, noncontrolling interests, depreciation and amortization. EBITDA is not a measurement of financial performance under U.S. generally accepted accounting principles (GAAP) and should not be considered as an alternative to cash flow from operating activities or as a measure of liquidity or an alternative to net income as indicators of the Company's operating performance or any other measures of performance derived in accordance with GAAP. The most directly comparable GAAP financial measure to EBITDA is earnings from continuing operations attributable to the Company. EBITDA, as calculated by the Company, may not necessarily be comparable to other similarly titled captions of other companies due to potential inconsistencies in the method of calculation. Management uses this non-GAAP measure principally for internal reporting, forecasting and budgeting and believes that investors may use it as supplemental information to evaluate a company's ability to service its indebtedness.

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